GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4766
ANSWERED ON:24.08.2001
STUDY LOAN
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Will the Minister of FINANCE be pleased to state:

(a): whether any target has been fixed by the nationalised banks to disburse study loan during the current financial year;

(b): if so, the bank-wise and state-wise details thereof;

(c): the amount disbursed by the nationalised banks so far;

(d): whether there is any limit fixed for disbursement of loan in India and abroad; and

(e): if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : No, Sir. No targets have been fixed for the nationalised banks to disburse the educational loan during the current financial year.

(c) : According to the information furnished by Reserve Bank of India, under the educational loan scheme upto the end of March, 1999, the Scheduled Commercial Banks had disbursed Rs. 476.66 crores to 1,39,306 beneficiaries.

(d) & (e) : The educational loan scheme envisages loans up to Rs.7.5 lakh for studies in India and up to Rs.15 lakh for studies abroad.